

Pensions Committee

Friday 9 June 2017

2.00 pm Luttrell Room - County Hall, Taunton



To: The Members of the Pensions Committee

Cllr G Noel (Chairman), Cllr James Hunt, Cllr S Coles, Cllr G Fraschini, Mr Richard Parrish, Mrs Sarah Payne and Mr Mark Simmonds

Issued By Julian Gale, Strategic Manager - Governance and Risk - 1 June 2017

For further information about the meeting, please contact Neil Milne 01823 359045 or NDMilne@somerset.gov.uk

Guidance about procedures at the meeting follows the printed agenda.

This meeting will be open to the public and press, subject to the passing of any resolution under Section 100A (4) of the Local Government Act 1972.

This agenda and the attached reports and background papers are available on request prior to the meeting in large print, Braille, audio tape & disc and can be translated into different languages. They can also be accessed via the council's website on www.somerset.gov.uk/agendasandpapers



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AGENDA

Item Pensions Committee - 2.00 pm Friday, 9 June 2017

*** Public Guidance notes contained in agenda annexe ***

1 **Apologies for absence**

2 **Declarations of Interest**

Details of all Members' interests in District, Town and Parish Councils will be displayed in the meeting room. The Statutory Register of Member's Interests can be inspected via the Community Governance team.

3 **Minutes from the previous meeting** (Pages 7 - 12)

The Committee is asked to confirm these minutes are accurate.

4 **Public Question Time**

The Chairman will allow members of the public to present a petition on any matter within the Committee's remit. Questions or statements about any matter on the agenda for this meeting will be taken at the time when each matter is considered.

5 **LGPS Pooling of Investments** (Pages 13 - 16)

To consider this report from the Funds and Investments Manager.

6 **Independent Advisor's Report**

The Chairman will invite the Fund's Independent Advisor to provide a verbal update on developments in financial markets and other matters.

7 **Analysis of Performance** (Pages 17 - 34)

To consider this report.

8 **Business Plan Update** (Pages 35 - 44)

To consider this report.

9 **Budget and Membership Statistics Update** (Pages 45 - 50)

To consider this report.

10 **Employer Body Update** (Pages 51 - 52)

To consider this report from the Head of Peninsula Pensions.

11 **Review of Pension Fund Risk Register** (Pages 53 - 58)

To consider this report.

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12 **Voting and Engagement report** (Pages 59 - 62)

To consider this report.

13 **Policies and Statements** (Pages 63 - 156)

To consider this report.

14 **Any other urgent items of business**

The Chairman may raise any items of urgent business.